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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0205

Definition of Fiduciary; Conflict of Interest Rule-Retirement Investment Advice and Related Proposed Prohibited Transaction Exemptions; Hearing and Comment Period Extension

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Submitter Information

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General Comment

I am, once again, appalled at the audacity of lawmakers who want to control every facet of our lives. "Medicare, Social Security, and Obamacare is not enough," you say. Now, you want our 401Ks and other retirement funds. I am perfectly capable of providing for myself for retirement, and others should, be too. It would be stealing to take people's retirement funds they've worked so hard to save. Re-distribution of wealth is not only wrong, it is un-American. The early settlers learned very quickly, if they didn't work, they didn't eat. People need to depend less on the government and more on themselves and their families.